

Senate

Record of Committee Proceedings

Committee on Job Creation, Economic Development and Consumer Affairs

Senate Bill 619

Relating to: mergers, conversions, and other business combinations; merger and conversion reports for real estate transfer fee purposes; the authority of the boards of directors of business corporations and corporate committees; corporate shareholder notices and meetings; the transfer of corporate property to certain affiliates; naming limited partnerships; and providing penalties.

By Senators Kanavas, Grothman and Leibham; cosponsored by Representatives Lamb, McCormick, Hahn, Hundertmark, Albers, Townsend and Strachota.

February 22, 2006 Referred to Committee on Job Creation, Economic Development and Consumer Affairs.

March 1, 2006 **PUBLIC HEARING HELD**

Present: (4) Senators Kanavas, Zien, Lassa and Decker.
Absent: (1) Senator Reynolds.

Appearances For

- Terri McCormick, Madison — Representative
- Steven Duback — WI Energy Corp & State Bar
- Sherrie Gates-Hendrix — Dept of Revenue
- Jeff Schoepke, Madison — WMC
- Joel Haubrich — WE Energies

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Walt Skipper, Elm Grove — WI State Bar
- Katie Walby — Johnson Controls

Registrations Against

- None.

March 1, 2006 **EXECUTIVE SESSION HELD**

Present: (4) Senators Kanavas, Zien, Lassa and Decker.
Absent: (1) Senator Reynolds.

Moved by Senator Zien, seconded by Senator Decker that **Senate Substitute Amendment 1** be recommended for adoption.

Ayes: (4) Senators Kanavas, Zien, Lassa and Decker.
Noes: (0) None.
Absent: (1) Senator Reynolds.

ADOPTION OF SENATE SUBSTITUTE AMENDMENT 1
RECOMMENDED, Ayes 4, Noes 0

Moved by Senator Zien, seconded by Senator Decker that **Senate Bill 619** be recommended for passage.

Ayes: (4) Senators Kanavas, Zien, Lassa and Decker.
Noes: (0) None.
Absent: (1) Senator Reynolds.

PASSAGE RECOMMENDED, Ayes 4, Noes 0

James Michel
Committee Clerk